TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3926 - SB 3917

February 9, 2010

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY10-11 may exceed the index of estimated growth in the state's economy by \$11,500,000 or 0.1 percent.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Authorizes an increase in appropriations from state taxes up to \$11,500,000 for FY10-11.

Assumptions:

• Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenues exceeding the index of growth in the state's economy by \$11,500,000 or 0.1 percent for FY10-11.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc